

BURTON LAMAN

CERTIFIED PUBLIC ACCOUNTANT

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November 29, 2006

Stanley R. Pokras, Executive Director
Non-Profit Technology Resources, Inc.
1524 Brandywine Street
Philadelphia, PA 19130

Gentlemen:

We have reviewed the accompanying statement of financial position of Non-Profit Technology Resources, Inc. as of July 31, 2006 and the related statements of activities, cash flows and statement of functional expense for the year ended, in accordance with the standards established by the American Institute of Certified Public Accountants. All information included in the financial statement is the representation of Non-Profit Technology Resources, Inc.

A review consists principally of inquiries of company personnel and analytical procedures applied to financial data. It is substantially less in scope than an examination in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statement taken as a whole. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statement in order for them to be in conformity with generally accepted accounting principles.

Very truly your,


Burton Laman
Certified Public Accountant

BURTON LAMAN
CERTIFIED PUBLIC ACCOUNTANT

NON-PROFIT TECHNOLOGY RESOURCES, INC.

STATEMENT OF FINANCIAL POSITION
July 31, 2006

ASSETS

Current Assets

Cash	\$ 39,748
Accounts Receivable	4,485
Parts Inventory	<u>19,581</u>
Total Current Assets	<u>63,814</u>
<u>Total Assets</u>	<u>63,814</u>

LIABILITIES

Current Liabilities

Accounts Payable	\$ 26,357
Deferred Income	<u>10,000</u>
Total Liabilities	<u>36,357</u>
<u>Net Assets</u>	<u>27,457</u>
<u>Net Liabilities & Net Assets</u>	<u>63,814</u>

See notes to Financial Statements

NON-PROFIT TECHNOLOGY RESOURCES, INC.
STATEMENT OF ACTIVITIES
YEAR ENDED, JULY 31, 2006

UNRESTRICTED

SUPPORT AND REVENUES

Support

Contributions \$ 80,194

Total 80,194

Revenue

Computer Training 172,602

Sales & Rentals 9,223

Investment Income 27

Total 181,852

Total Support and Revenue 262,046

EXPENSES

Program Services 229,978

Management & General 7,653

Total Expense 237,631

Changes in Net Assets 24,415

Fund Balances, Beginning 3,042

Fund Balances, Ending 27,457

NON-PROFIT TECHNOLOGY RESOURCES, INC.

STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED, JULY 31, 2006

	Unrestricted Program Services	Fund Raising Management General	Total All Funds
Salaries	\$ 90,235	\$ 2,000	\$ 92,235
Supplies and Expenses	26,500	14	26,514
Telephone	1,805		1,805
Postage	2,454		2,454
Travel	153		153
Staff Development	2,717	146	2,863
Professional Fees		5,021	5,021
Program Hardware	24,903		24,903
Equipment Rental	4,486		4,486
Contract Service	4,359		4,359
Taxes & Benefits	15,249	472	15,721
Occupancy	57,117		57,117
<u>Total Expenses</u>	<u>\$229,978</u>	<u>\$ 7,653</u>	<u>\$237,631</u>

NON-PROFIT TECHNOLOGY RESOURCES, INC.

STATEMENT OF CASH FLOWS
YEAR ENDED, JULY 31, 2006

Cash Flows From Operating Activities

Change in net assets \$24,415

(Increase) Decrease in:

Accounts receivable (1,483)

Accounts Payable *Deffered Income* (7,250)

Net cash used in operating activities 10,000

NET INCREASE (DECREASE) IN CASH 25,682

CASH - BEGINNING OF YEAR 14,066

CASH - END OF YEAR 39,748

NON-PROFIT TECHNOLOGY RESOURCES, INC.

NOTES TO FINANCIAL STATEMENTS
JULY 31, 2006

NOTE 1: NATURE OF ORGANIZATION

Public Interest Media Project, Inc. was founded in 1974 to provide needed "specific" services to the community. Name was changed to Non-Profit Technology Resources, Inc. in September, 1992.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

SUPPORT AND REVENUE

Support and Revenue are accounted for on the accrual basis of accounting and are considered to be available for general operations unless specifically restricted by the donor.

EXPENSES

The cost of the various programs and other activities have been summarized on a functional basis in the statement of support, revenue and expenses and changes in fund balances. Expenses are accounted for on the accrual basis of accounting.

FURNITURE AND EQUIPMENT DEPRECIATION

Furniture and equipment are recorded at cost when purchased and at the current market value at the date of contribution, when contributed. Depreciation is provided on the straight-line method over the estimated useful lives (principally five years) of the assets.

BASIS OF PRESENTATION

On July 31, 1996, Non-Profit Technology Resources, Inc. adopted SFAS No. 117, "Financial Statement of Not-For-Profit Organizations."